

HOUSING REVENUE ACCOUNT 2024-25 - BUDGET SUMMARY

2021-22 Actual £	2022-23 Actual £	Analysis	2023-24 Budget £	2023-24 Outturn £	2024-25 Budget £
		Borough Housing Services			
431,546	407,429	Income Collection	677,841	556,425	564,609
1,244,466	1,736,797	Tenants Services	2,390,850	2,414,135	2,530,190
67,476	56,430	Tenant Participation	171,820	46,515	103,727
79,189	84,393	Garage Management	104,797	43,241	43,262
18,966	65,572	Elderly Persons Dwellings	48,921	56,634	56,620
199,554	727,770	Flats Communal Services	502,274	435,464	452,755
393,447	441,066	Environmental Works to Estates	457,768	210,658	235,660
5,530,155	8,268,621	Responsive & Planned Maintenance	6,684,239	8,084,486	8,145,844
55,203	56,217	SOCH & Equity Share Administration	170,376	137,348	174,564
8,020,003	11,844,295		11,208,886	11,984,906	12,307,231
		Strategic Housing Services			
577,389	553,300	Advice, Registers & Tenant Selection	765,223	745,569	659,850
129,916	129,314	Void Property Management & Lettings	250,661	225,230	165,997
0	0	Homelessness Hostels	5,383	0	0
159,055	491,451	Supported Housing Management	172,513	652,800	700,201
342,194	389,122	Strategic Support to the HRA	625,443	803,730	637,967
1,208,553	1,563,188		1,819,223	2,427,329	2,164,016
		Community Services			
777,493	1,346,084	Sheltered Housing	852,211	1,171,528	1,256,844
5,864,693	6,426,918	Depreciation	5,864,700	6,500,000	6,500,000
227,460	164,562	Debt Management	158,711	5,000	5,000
1,012,234	1,012,970	Other Items	1,857,527	1,431,831	1,857,550
17,110,437	22,358,017	Total Expenditure	21,761,258	23,520,594	24,090,641
(33,770,256)	(34,331,118)	Income	(36,654,316)	(37,161,033)	(38,173,474)
(16,659,819)	(11,973,101)	Net Cost of Services(per inc & exp a/c)	(14,893,058)	(13,640,438)	(14,082,832)
297,990	110,510	HRA Share of CDC	1,437,930	1,437,930	1,437,930
(16,361,829)	(11,862,591)	Net Cost of HRA Services	(13,455,128)	(12,202,508)	(12,644,902)
(105,900)	(1,106,929)	Investment Income	(1,593,180)	(1,936,479)	(605,570)
4,879,544	4,799,307	Interest Payable	4,751,225	5,035,839	5,359,000
(11,588,186)	(8,170,212)	Deficit for Year on HRA Services	(10,297,083)	(9,103,148)	(7,891,472)
(136,260)	(118,077)	Tfr (from)/to CAA re: REFCUS	75,000	75,000	75,000
2,500,000	2,500,000	Contrib to (Use of) RFFC	2,500,000	2,500,000	2,500,000
8,610,880	5,548,936	Contrib to/(Use of) New Build Reserve	7,722,083	6,528,148	5,316,472
(510,826)	(397,814)	Tfr (from)/to Pension Reserve	0	0	0
(26,824)	(14,722)	Tfr (from)/to Intangible Assets	0	0	0
1,154,479	648,720	Tfr (from)/to CAA re: Revaluation	0	0	0
(3,263)	3,169	Tfr (from)/to CAA re: Rev. Inc from Sale of Asset	0	0	0
(0)	0	HRA Balance	0	(0)	(0)
(2,500,000)	(2,500,000)	Balance Brought Forward	(2,500,000)	(2,500,000)	(2,500,000)
(2,500,000)	(2,500,000)	Balance Carried Forward	(2,500,000)	(2,500,000)	(2,500,000)
2021-22 Actual £	2022-23 Actual £	Analysis	2023-24 Budget £	2023-24 Outturn £	2024-25 Budget £
		Borough Housing Services			
(31,250,805)	(31,778,074)	Rent Income - Dwellings	(33,057,124)	(33,861,600)	(34,840,420)
(270,185)	177,433	Rent Income - Rosebery Hsg Assoc.	(73,324)	(53,000)	(53,000)
(462,651)	(331,083)	Rents - Shops, Buildings etc	(505,138)	(400,000)	(400,000)
(711,642)	(698,550)	Rents - Garages	(793,388)	(675,000)	(899,174)
(32,695,283)	(32,630,274)	Total Rent Income	(34,428,974)	(34,989,600)	(36,192,594)
(104,859)	(177,111)	Supporting People Grant	(224,237)	(207,761)	(300,000)
(1,051,985)	(1,086,043)	Service Charges	(1,224,421)	(1,215,000)	(1,215,000)
(2,596)	(12,446)	Legal Fees Recovered	50	(3,000)	(3,000)
665,173	(875)	Service Charges Recovered	(277,256)	(434,480)	(431,710)
(580,706)	(424,370)	Miscellaneous Income	(499,478)	(311,192)	(31,170)
(33,770,256)	(34,331,118)	Total Income	(36,654,316)	(37,161,033)	(38,173,474)